

## Relationship Summary

### **Introduction**

Wolf Money Management, Inc. is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **Relationships and Services**

#### ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors. Our investment management services involve providing advice on all types of securities, including mutual funds, stocks, bonds, and commodities. We also manage 403b accounts for individual participants. Since 403b plans only allow the use of mutual funds or annuities, we are unable to use ETFs, individual stocks, bonds, or options for these accounts. On rare occasions, we will manage variable annuities for clients; in these instances, we are limited to using the subaccounts available within the issuer's platform. We also offer our investment management services in a managed account program through an overlay manager; this is called our UMA Program. The UMA Program may involve using model portfolio advisers, model portfolios, or other investment options. Tax overlay management services are available as an option for accounts utilizing our UMA Program. Our investment management services are discretionary, which means that we have the authority to effect transactions, deduct fees, and depending on the services the client selects, manage the account through selection of an overlay manager, third party strategist, or third party manager. However, unless you are participating in our UMA Program, we limit our discretionary authority to stocks, bonds, mutual funds, ETFs, government securities, and options, and we are not permitted to withdraw funds or securities from your accounts (other than our fee). We review our investment advisory accounts each week.

We also offer financial planning services, which involve providing advice on matters such as investments, insurance, retirement, education, and estate planning based on the client's financial concerns. We review financial plans at a frequency agreed to with the clients.

We typically require a minimum account size of \$75,000; we do make exceptions on a case-by-case basis.

#### ***Additional Information:***

You can find more detailed information about the services we offer in Items 4 and 7 of our Firm Brochure.

#### ***Conversation Starters:***

1. "Given my financial situation, should I choose an investment advisory service? Why or why not?"
2. "How will you choose investments to recommend to me?"
3. "What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

### **Fees, Costs, Conflicts, and Standard of Conduct**

#### ***What fees will I pay?***

For our investment management services, your fee is a percentage of your assets under our management. We bill our fees quarterly in advance according to the following schedule:

Portfolio Assets Valued At:	Basic Fee Schedule:
The first \$500,000	1.4%
The next \$1,000,000	1.0%
The next \$3,500,000	.75%
Over \$5,000,000	.60%

Our fee is negotiable and may be higher or lower than the fee shown in the basic fee schedule.

For our financial planning services, our fee is up to \$250 per hour, depending on the size and complexity of the client's financial situation. This fee is negotiable. We also charge fixed fees for written financial plans, which range from \$250 to \$2,500, depending on the complexity of the client's financial situation. Half of our financial planning fee is due in advance, and the rest is due upon presentation of the financial plan.

You may incur charges imposed by custodians, brokers, or other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, fees charged by other third parties, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees. All of these charges and fees are exclusive of, and in addition to, our fee.

**Additional Information:**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can find more detailed information about our fees and costs in Item 5 of our Firm Brochure and your personal consulting agreement.

**Conversation Starter:**

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:*

- a) Steven Wolf and Paul Wolf are licensed insurance agents for several life insurance companies, and they may recommend insurance products to our clients; this pays them commissions that are separate from our fees described above. This gives those associates a financial incentive to recommend and sell insurance products to our clients.
- b) Because our asset management services are based on the assets in the client’s account, the more assets there are in the client’s account, the more we will earn in fees. This gives us an incentive to encourage clients to increase the assets in their accounts.

**Additional Information:**

You can find more detailed information about our conflicts of interest in Item 10 of our Firm Brochure.

**Conversation Starter:**

“How might your conflicts of interest affect me, and how will you address them?”

***How do your financial professionals make money?***

Our financial professionals, who are also owners of the firm, are compensated on a salaried basis, and also receive occasional salary bonuses. Additionally, our financial professionals also receive distributions from the firm based on the firm’s revenue.

**Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

No.

**Additional Information:**

Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter:**

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

**Additional Information**

***You can find additional information about our investment advisory services and request a copy of our relationship summary here:***

Website: [www.wolfmgt.com](http://www.wolfmgt.com) Address: 3505 Veterans Memorial Hwy, Suite P, Ronkonkoma, NY 11779

Email: [swolf@wolfmgt.com](mailto:swolf@wolfmgt.com) Telephone: (631) 224-4005

**Conversation Starter:**

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”